

**Broad-Based Black Economic Empowerment
Ownership Verification Certificate
Issued to:
AYO TECHNOLOGY SOLUTION LTD**

Registration No: 1996/014461/06
 VAT No: 4600179939
 Address: 1ST Floor, Waterway House, North 3 Dock Road, V&A Waterfront,
 Cape Town, 8001

Scorecard applied	Qualifying Small Enterprise Scorecard				
Applicable Sector	ICT Sector (Gazette No: 40407)				
Subsector Measured	ICT Sector (Revised Codes) Scorecard				
Measurement Period	31 August 2021				
Exclusion Principle Applied	NO				
BEE procurement recognition level	N/A	Empowering Supplier	YES		
Black Ownership	66.78%	Modified flow through	NO		
Black Women Ownership	30.36%	Discounting Applied	N/A		
Black Designated Group	34.22%	Designated Group Supplier	NO		
Black Disabled	0.00%	Black New Entrant	34.22%		
Black Youth	34.22%	Participated in Y.E.S Program	NO		
Black Unemployed	0.00%	Achieved YES & 2.5% Absorption	NO		
Black People Living in Rural Areas	0.00%	Achieved 1.5 x YES & 5% Absorption	NO		
Black Military Veterans	0.00%	Achieved Double YES & 5% Absorption	NO		
Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	5	30.00%	66.78%	5.00
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%	30.36%	2.00
Economic Interest	Economic Interest of black people in the Enterprise	5	30.00%	66.78%	5.00
	Economic Interest of black Women in the Enterprise	2	10.00%	30.36%	2.00
	Economic interest in the hands of Black Designated Groups or Black New Entrants	3	2.00%	34.22%	3.00
Realisation Points	Net Equity Value	8	25.00%	66.78%	8.00
Total Points					25.00


 Thulebona Buthelezi
 Technical Signatory

Date of issue: 04 August 2022
 Expiry Date 03 August 2023
 Version Final

This Certificate is based on information provided to Izwelisha BEE Verification Agency by the client. This is an independent and impartial verification of the BEE status of the measured entity, based on the Codes of Good Practice on Broad-Based Black Economic Empowerment gazetted on 1 May 2015 in Government Gazette No 38766 and subsequent gazetted Sector Codes. This certificate has been compiled in good faith and Izwelisha BEE Verification Agency Pty Ltd will not accept any responsibility for any omission, nor will they be held liable for any loss or damage that may arise as a result of reliance on the certificate or the information related thereto. Should Izwelisha BEE Verification Agency Pty Ltd in its sole discretion adjudicate that the measured entity is misusing the B-BBEE Certificate, Izwelisha BEE Verification Agency Pty Ltd reserves the right to immediately withdraw the B-BBEE Certificate and the measured entity shall, upon written request by Izwelisha BEE Verification Agency Pty Ltd forthwith return the B-BBEE Certificate. The objective of our verification is to verify the validity and accuracy of the BBBEE status represented by the measured entity.

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 Meyersdal
 Alberton
 1448

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Reg No: 2016/373328 / 07



Ownership Verification Certificate
 Creation Date 08/01/2018
 Revision Date 1 November 2020

IZVA.COR07-D
 VER 2.00

BVA258

SWORN AFFIDAVIT – B-BBEE ICT QUALIFYING SMALL ENTERPRISE

I the undersigned,

Full name & Surname	Vanessa Govender
Identity Number	7201270152082

Hereby declare under oath as follows:

1. The contents of this statement are to the best of my knowledge a true reflection of the facts.
2. I am a member / director / owner of the following enterprise and am duly authorised to act on its behalf:

Enterprise Name	AYO Technology Solutions Limited
Trading Name	AYO Technology Solutions Limited
Registration Number	1996\014461\06
VAT Number	4600179939
Nature of Business	ICT\INVESTMENTS
Enterprise Address	1st Floor, Waterway House, 3 Dock Road, North Block, V&A Waterfront, Cape Town, 8001.

Definition of "Black People"

As per the Broad-Based Black Economic Empowerment Act 53 of 2003 as Amended by Act No 46 of 2013 "Black People" is a generic term which means Africans, Coloureds and Indians –

- (a) Who are citizens of the Republic of South Africa by birth or descent; or*
- (b) Who became citizens of the Republic of South Africa by naturalization*
 - i. Before 27 April 1994; or*
 - ii. On or after 27 April 1994 and who would have been entitled to acquire citizenship by naturalization prior to that date*

3. I hereby declare under oath that:

- The Enterprise is 66,78 % Black Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013;
- The Enterprise is 30,36 % Black Woman Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013;
- I hereby confirm the above ownership was achieved using the flow through principle.

Definition of "Black Designated Groups"

Black designated groups: Means

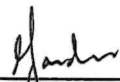
- a) Unemployed black people not attending and not required by law to attend an educational institution and not awaiting admission to an educational institution*
- b) Black people who are youth as defined in the National Youth Commission Act of 1996*
- c) Black people who are persons with disabilities as defined in the Code of Good Practice on employment of people with disabilities issued under the Employment Equity Act*
- d) Black people living in rural and under-developed areas*
- e) Black military veterans who qualifies to be called a military veteran in terms of the Military Veterans Act 18 of 2011;*

- The Enterprise is 34,22 % Black Designated Group Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013
 - Black Youth % = 34,22 %
 - Black Disabled % = 0 %
 - Black Unemployed % = 0 %
 - Black People living in Rural areas % = 0 %
 - Black Military Veterans % = 0 %
- Based on the Financial Statements/Management Accounts and other information available on the latest financial year-end of 31 August 2021, the annual Total Revenue was between R10,000,000.00 (Ten Million Rands) and R50,000,000.00 (Fifty Million Rands)
- Please confirm on the table below the B-BBEE level contributor, **by ticking the applicable box.**

100% black owned	Level One (135% B-BBEE procurement recognition)	
More than 51% black owned	Level Two (125% B-BBEE procurement recognition)	X

- I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.
- The sworn affidavit will be valid for a period of 12 months from date signed by the commissioner.

Mohamed Wazeer Moosa
Admitted Attorney
 1st Floor, Waterway House North
 Dock Road V&A Waterfront, Cape Town, 8001

Deponent Signature: 

Date: 4 August 2022

4 August 2022

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EX OFFICIO COMMISSIONER OF OATHS
 Signature & stamp