



Broad-Based Black Economic Empowerment Ownership Verification Certificate

Issued to:
AYO TECHNOLOGY SOLUTIONS LIMITED

Registration No: 1996/014461/06
VAT No: 4600017639
Address: 1ST Floor , Waterway House,3 Dock Road,V&A Waterfront Cape Town , 8001

Cert No: IZAT-QTBFM280820245639

Scorecard applied	Qualifying Small Enterprise Scorecard				
Applicable Sector	Amended Information and Communication Technology Sector Code (Gazette No: 40407)				
Subsector Measured	Information and Communication Technology Sector (Revised Codes) Scorecard				
Measurement Period	31 August 2022				
Exclusion Principle Applied	NO				
BEE procurement recognition level	0%	Empowering Supplier	YES		
Black Ownership	66.18%	Modified flow through	NO		
Black Women Ownership	26.47%	Discounting Applied	YES		
Black Designated Group	0.00%	Designated Group Supplier	NO		
Black Disabled	0.00%	Black New Entrant	26.00%		
Black Youth	0.00%	Participated in Y.E.S Program	NO		
Black Unemployed	0.00%	Achieved YES & 2.5% Absorption	NO		
Black People Living in Rural Areas	0.00%	Achieved 1.5 x YES & 5% Absorption	NO		
Black Military Veterans	0.00%	Achieved Double YES & 5% Absorption	NO		
Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	30.00%	5.00	66.18%	5.00
	Exercisable Voting Rights in the Enterprise in the hands of black Women	10.00%	2.00	26.47%	2.00
Economic Interest	Economic Interest of black people in the Enterprise	30.00%	5.00	66.18%	5.00
	Economic Interest of black Women in the Enterprise	10.00%	2.00	26.47%	2.00
	Economic interest in the hands of Black Designated Groups or Black New Entrants	10.00%	2.00	26.00%	2.00
Realisation Points	Net Equity Value	30.00%	8.00	17.65	8.00
		25.00			25.00


Thulebona Buthelezi
Technical Signatory



Date of Issue 29 August 2023
Date of Expiry 28 August 2024
Re-issue Date N/A

This Certificate is based on information provided to Izwelisha BEE Verification Agency by the client. This is an independent and impartial verification of the BEE status of the measured entity, based on the Codes of Good Practice on Broad-Based Black Economic Empowerment gazetted on 1 May 2015 in Government Gazette No 38766 and subsequent gazetted Sector Codes. This certificate has been compiled in good faith and Izwelisha BEE Verification Agency Pty Ltd will not accept any responsibility for any omission, nor will they be held liable for any loss or damage that may arise as a result of reliance on the certificate or the information related thereto. Should Izwelisha BEE Verification Agency Pty Ltd in its sole discretion adjudge that the measured entity is misusing the B-BBEE Certificate, Izwelisha BEE Verification Agency Pty Ltd reserves the right to immediately withdraw the B-BBEE Certificate and the measured entity shall, upon written request by Izwelisha BEE Verification Agency Pty Ltd forthwith return the B-BBEE Certificate. The objective of our verification is to verify the validity and accuracy of the BBEE status represented by the measured entity.

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Reg No: 2016/373328 / 07



Ownership Verification Certificate
Creation Date 08/01/2018
Revision Date 01/06/2018

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