

AYO TECHNOLOGY SOLUTIONS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1996/014461/06

JSE share code: AYO

ISIN: ZAE000252441

("AYO" or "the Company")

RESULTS ANNOUNCEMENT: REVIEWED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. Highlights

- Revenue decreased by 17% to R1.9 billion from R2.3 billion in the prior financial year.
- Loss before tax decreased by 65% from R653 million in the prior financial year to R229 million in the current financial year.
- Loss per share decreased by 60.11% from 180.53 cents per share in the prior financial year to 72.02 cents per share in the current financial year.
- Headline loss per share per share decreased by 59.31% from 176.46 cents per share in the prior financial year to 71.81 cents per share in the current financial year.
- No dividend per share has been declared for the currently financial year (2023: 0).

2. Results announcement

The Company wishes to inform shareholders that the reviewed condensed consolidated financial statements for the year ended 31 August 2024 ("**2024 results**") are available at <https://ayotsl.com/wp-content/uploads/2024/11/AYO-FINAL-SENS-AUG-2024.pdf> and on the JSE's cloudlink at:

<https://senspdf.jse.co.za/documents/2024/jse/isse/ayoe/SENSLF.pdf>

Copies of the 2024 results may also be requested from the Company Secretary at wazeer.moosa@ayotsl.com.

The 2024 results have been reviewed by Crowe JHB. and Thawt Inc. who have expressed an unmodified review conclusion thereon which opinion includes an emphasis of matter in respect of a material uncertainty related to a going concern. The condensed consolidated financial statements indicate events and conditions, along with other matters which indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

The independent auditors' report is available on the Company's website at <https://ayotsl.com/investor-centre/> and can also be requested from the Company Secretary at wazeer.moosa@ayotsl.com

This results announcement is the responsibility of the board of directors of AYO ("**Board**"). This announcement is a summary of the information in the 2024 results and has not been reviewed or reported on by the Company's auditors. Any investment decision by investors and/or shareholders should be based on consideration of the 2024 results which has been released on SENS and is available on the Company's website.

Cape Town

29 November 2024

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